

Excerpts from the minutes of the meeting of the Board of the Philippine Racing Commission (Philracom) held on January 30, 2008 at its office at 4th Floor Electra House Bldg., Esteban St., Makati City.

RESOLUTION NO. 04
SERIES OF 2008

WHEREAS, the Philippine Racing Commission (Philracom) is mandated to promote and direct the accelerated development and continued growth of horse-racing;

WHEREAS, pursuant to the said mandate there is a need to revise and upgrade a handicapping system that is dynamic and progressive to ensure fair and balanced races and ultimately, to protect the betting public;

WHEREAS, PHILRACOM is empowered to prescribe additional rules and regulations to review, modify, approve, or disapprove the rules and regulations issued by persons or entities concerning the conduct of horse races held by them;

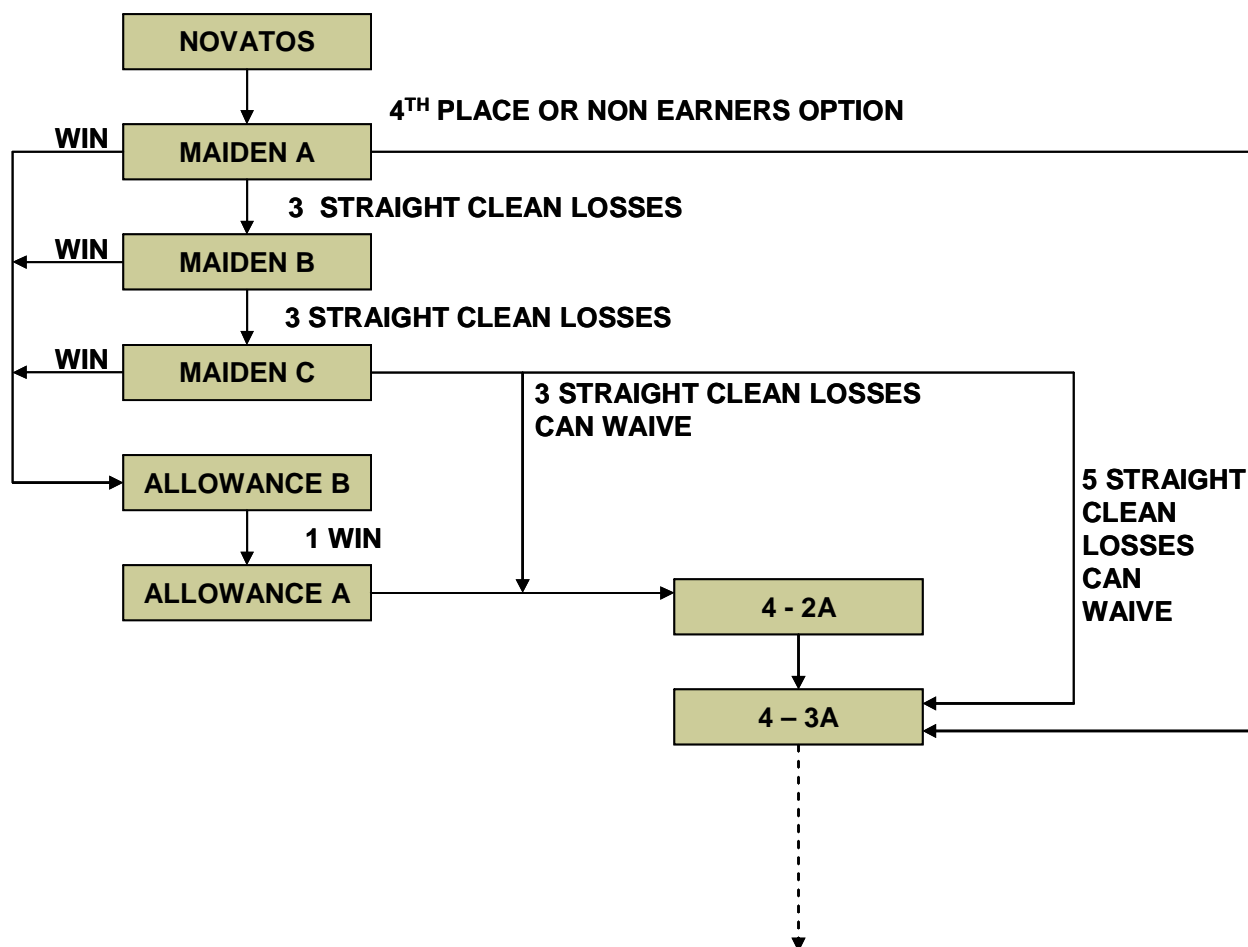
WHEREAS, the PHILRACOM sees the necessity at present of passing a handicapping system for three-year old (3yo) horse races in order to sustain the earlier handicapping rules that govern the two-year old (2yo) race horses and to replace the *interim handicapping rules/system* for three-year old (3yo) race horses earlier passed by the Commission;

WHEREFORE, it is hereby resolved by the Board of Commissioners of the PHILRACOM, after due notice and thorough consultation with the horse owners and other persons/entities concerned, that a new handicapping system for three-year old (3yo) race horses be adopted and promulgated as follows:

(Please see attached Handicapping System for three-year old (3yo) race horses duly signed by the members of the Board of Commissioners)

NEW HANDICAPPING RULES FOR 3YO*

*subject to PHILRACOM review after 3 months



- All three (3) year olds as of January 1, 2008.
- Stakes winners will go to Class Division 4-1A
- Stakes placers will go to Class Division 4-1B
- Winners of 2YO regular race will go to Class Division 4-2A
- Placers of 2YO Regular Race will go to Class Division 4-2B
- Non-winners (to include 4th placers) may opt to run in the Maiden A or they can go to Class Division 4-3A.
- All three (3) year old and up that have not participated in a race will enter Maiden A.

- All maiden winners will go to allowance B and winners of allowance B will go to allowance A.
- Winners of allowance A will go to Class Division 4-2A.
- All maiden and allowance runners three (3) year olds and up that will win a stakes race / races shall go to Class Division 4-1A.
- All Maiden and allowance runners that will participate in a stakes race and will place shall go to Class Division 4-1B.
- Allowance A & B runners may waive after three (3) straight clean losses and go to Class Division 4-2A.
- All Maiden C runners may waive after three (3) straight clean losses and go to Class Division 4-2A.
- All Maiden C runners may waive, after five (5) straight clean losses and go to Class Division 4-3A.
- 1 win per class division group. They shall go to the next lower group at 52 kgs.
- The results of the interim 3 year old Special Races shall not affect the entry point of the 3YO under this new handicapping program.
- PHILRACOM reserves the right to review and modify this handicapping program after three (3) months.

It is further resolved that the foregoing rules shall take effect on February 17, 2008 following its publication in the Official Gazette and shall be subject to review after three (3) months of implementation.

APPROVED AND SIGNED by the undersigned Chairman and Commissioners of the Philippine Racing Commission, this 30th of January 2008 at Makati City, Philippines.

HON. JOSE FERDINAND M. ROJAS, II
Chairman

HON. VERGEL A. CRUZ
JR.
Commissioner

HON. EDUARDO C. DOMINGO,
Commissioner

HON. REYNALDO G. FERNANDO
TANTOCO
Commissioner

HON. VICTOR V.
Commissioner

HON. GERARDO J. ESPINA, JR.
Commissioner